Resolution #TC-1965

Transfer of Assets from CDOT to the Bridge Enterprise

Approved by the Transportation Commission on: March 17, 2011

WHEREAS, the following structures are part of the Region 2 bridge plan and are scheduled for pre-construction or construction activities in Fiscal Year 2011 as part of the Bridge Enterprise program,

J-18-S	I-25 ML NBND over Draw
J-18-T	I-25 ML NBND over Draw
L-24-F	SH 101 ML over Purgatoire River; and,

WHEREAS, pre-construction activities for structures J-18-S and J-18-T have been completed in the current fiscal year and the projects are scheduled for advertisement; and,

WHEREAS, pre-construction activities are scheduled to commence for structure L-24-F; and,

WHEREAS, in order to utilize Bridge Enterprise funding for completion of these projects, the ownership of the structures listed above must be transferred to the Bridge Enterprise; and,

WHEREAS, at the time of the conversion to GASB 34, which required state government to begin capitalization and depreciation of their infrastructure assets, roads, and bridges; the structures listed above were not included in CDOT's Fixed Asset Database, due to the historical cost of these structures falling below the capitalization threshold; and,

WHEREAS, the structures listed above carry no value according to CDOT financial records; and,

NOW THEREFORE BE IT RESOLVED, the Transportation Commission authorizes the staff to transfer the structures listed above to the Bridge Enterprise at no cost.

Herman Stockinger, Secretary

Herman J. Stochwett

Transportation Commission of Colorado